

Lloyd's Register's core values: 'We care, We share our expertise and We do the right thing', provide the framework for our commitments which we deliver across the Group through our Business Management System.

Our aim is to fulfil the needs and expectations of our clients and stakeholders with integrity and through our behaviour, culture and procedural requirements.

We Care

- We care about ourselves and those around us and we are committed to their wellbeing by preventing injury or ill health.
- Environmental protection is at the heart of our activity and we are committed to preventing pollution.
- We care that our clients and stakeholders are always provided with clear, honest and accurate information about the capabilities of the Group and its services.
- We care for ourselves and all those around us and we are therefore committed to operating our business ethically.
- We ensure the resilience of Lloyd's Register by operating an effective Business Management System to ensure that the impact from any potential emergencies, disruptive events or adverse publicity is minimised.
- We care that, as an employer, we create an inclusive working environment in which all our people feel valued.
- We care that our people enjoy their working environment and feel competent, capable and proud to deliver our products and services.

We Share Our Expertise

- We actively ensure we benchmark our organisation with other similar organisations to achieve best practice and demonstrate we are leaders in the products and services we deliver.
- It is important to the Group that we share our knowledge with all those in contact with our business to contribute to the global improvement of standards and technical innovation to improve society.

We Do The Right Thing

- Within the Marine and Offshore business only, we monitor the quality, safety and pollution performance of our classed vessels, against targets and indicators.
- We set a positive example and will intervene whenever and wherever we see an unsafe situation in our belief that all incidents are avoidable.
- We support any employee who refuses to undertake work which they consider would compromise their health or their safety.
- We ensure we comply as a minimum to relevant legal and other requirements, wherever we operate.
- We strive to operate free from corruption and conflict of interest.
- We believe that by operating, monitoring and continually improving an effective Business Management System, that covers Health and Safety, Environment and Quality, we can maximise the sustainable contribution to the Lloyd's Register Foundation.



Nick Brown, Chief Executive Officer, 5th May 2021